

Lesson Elements	Date:
Lesson Objective(s): Spending Wisely	Students will: 1. Be able to comprehend and demonstrate what spending money wisely looks like.
Topic: Budgetin-Spending Wisely	Bryan Stevenson was able to determine what an effective use of his time was. He knew that if he did not use his time wisely, then it could cost an inmate or victim a chance at freedom. The same approach needs to be done with money. Not using money wisely can lead to missed opportunities, stress, and debt.
Relevance: (Why is lesson important in the real world?)	Students need to understand the importance of spending money wisely to avoid debt now and in the future.
Formative assessment for success: (How will your students know if they have met the outcome? What specific criteria will be met in a successful product? What does success on this lesson's outcome look like?)	Students will participate in a "Four Corners" activity in which they show their understanding of spending money wisely and develop an argument supported with evidence based upon the items previously presented by the instructor from the sample budgets.
Procedures: (What learning experience will students engage in? How will you use these learning experiences or these learning products as formative assessment opportunities?)	<ol style="list-style-type: none"> 1. Each student is given one of four sample budgets. 2. Explain to students that they will determine whether their budget represents an individual who is spending money wisely. 3. Have students switch budgets until they have seen all four. 4. Project each budget; as a class determine if the individual has spent wisely by using the "Four Corners" activity. <ul style="list-style-type: none"> • Teacher will need to identify each corner of the room as each of the budgets. • Students will need to justify their corner choice on the butcher paper, then to the class with information from the lesson. • After the discussion, allow students to move to another corner if their opinion has changed. 5. At the end of class students will complete an exit slip that shares their thoughts on which budget they felt best represented wise spending.
Resources/Material/Time Required: (What texts, digital resources, and materials will be used in this lesson?)	<ul style="list-style-type: none"> • Just Mercy • Video Clip of "Indiana Jones and The Last Crusade - Chosen Poorly" https://youtu.be/OqzxoUSrZuU • Four different Sample Budgets • Four Corners Labeled on butcher paper, distributed through the room. 50–60 minutes

ACTUAL MONTHLY INCOME	Income		
	Extra Income		
	Total Monthly Income		
HOUSING EXPENSES	COST	TRANSPORTATION EXPENSES	COST
Mortgage or Rent		Vehicle Payment	
Groceries		Bus/Taxi Fare	
Phone		Insurance	
Electricity		Fuel	
Gas		Maintenance	
Water and Sewer		Other	
Cable/Internet		SUBTOTAL	
Waste Removal		ENTERTAINMENT EXPENSES	COST
Maintenance or Repairs		DVD/Blu-Ray Disc™/Music	
Clothing		Cinema/Movies	
Cleaning Supplies		Concerts/Sporting/Theater	
Health/Hygiene Supplies		Amusement Parks	
Other		Dining Out	
SUBTOTAL		SUBTOTAL	

ACTUAL MONTHLY INCOME	Income		\$3,200.00
	Extra Income		\$0.00
	Total Monthly Income		\$3,200.00
HOUSING EXPENSES	COST	TRANSPORTATION EXPENSES	COST
Mortgage or Rent	\$980.00	Vehicle Payment	\$380.00
Groceries	\$150.00	Bus/Taxi Fare	\$0.00
Phone	\$83.00	Insurance	\$64.00
Electricity	\$35.00	Fuel	\$130.00
Gas	\$28.00	Maintenance	\$37.00
Water and Sewer	\$26.00	Other	\$25.00
Cable/Internet	\$210.00	SUBTOTAL	\$636.00
Waste Removal	\$10.00	ENTERTAINMENT EXPENSES	COST
Maintenance or Repairs	\$45.00	DVD/Blu-Ray Disc™/Music	\$20.00
Clothing	\$100.00	Cinema/Movies	\$26.00
Cleaning Supplies	\$18.00	Concerts/Sporting/Theater	\$18.00
Health/Hygiene Supplies	\$36.00	Amusement Parks	\$0.00
Other	\$120.00	Dining Out	\$90.00
SUBTOTAL	\$1,841.00	SUBTOTAL	\$154.00

ACTUAL MONTHLY INCOME	Income		\$1,776.00
	Extra Income		\$100.00
	Total Monthly Income		\$1,876.00
HOUSING EXPENSES	COST	TRANSPORTATION EXPENSES	COST
Mortgage or Rent	\$507.00	Vehicle Payment	\$0.00
Groceries	\$130.00	Bus/Taxi Fare	\$78.00
Phone	\$83.00	Insurance	\$0.00
Electricity	\$23.00	Fuel	\$0.00
Gas	\$17.00	Maintenance	\$0.00
Water and Sewer	\$20.00	Other	\$0.00
Cable/Internet	\$170.00	SUBTOTAL	\$78.00
Waste Removal	\$12.00	ENTERTAINMENT EXPENSES	COST
Maintenance or Repairs	\$0.00	DVD/Blu-Ray Disc™/Music	\$110.00
Clothing	\$210.00	Cinema/Movies	\$67.00
Cleaning Supplies	\$15.00	Concerts/Sporting/Theater	\$45.00
Health/Hygiene Supplies	\$96.00	Amusement Parks	\$18.00
Other	\$140.00	Dining Out	\$35.00
SUBTOTAL	\$1,841.00	SUBTOTAL	\$275.00

ACTUAL MONTHLY INCOME	Income		\$4,260.00
	Extra Income		\$500.00
	Total Monthly Income		\$4,760.00
HOUSING EXPENSES	COST	TRANSPORTATION EXPENSES	COST
Mortgage or Rent	\$1,200.00	Vehicle Payment	\$540.00
Groceries	\$240.00	Bus/Taxi Fare	\$45.00
Phone	\$170.00	Insurance	\$20.00
Electricity	\$67.00	Fuel	\$180.00
Gas	\$28.00	Maintenance	\$48.00
Water and Sewer	\$30.00	Other	\$90.00
Cable/Internet	\$240.00	SUBTOTAL	\$923.00
Waste Removal	\$11.00	ENTERTAINMENT EXPENSES	COST
Maintenance or Repairs	\$90.00	DVD/Blu-Ray Disc™/Music	\$50.00
Clothing	\$100.00	Cinema/Movies	\$97.00
Cleaning Supplies	\$60.00	Concerts/Sporting/Theater	\$230.00
Health/Hygiene Supplies	\$240.00	Amusement Parks	\$60.00
Other	\$170.00	Dining Out	\$340.00
SUBTOTAL	\$2,646.00	SUBTOTAL	\$777.00

ACTUAL MONTHLY INCOME	Income		\$1,545.00
	Extra Income		\$0.00
	Total Monthly Income		\$1,545.00
HOUSING EXPENSES	COST	TRANSPORTATION EXPENSES	COST
Mortgage or Rent	\$350.00	Vehicle Payment	\$0.00
Groceries	\$160.00	Bus/Taxi Fare	\$53.00
Phone	\$40.00	Insurance	\$0.00
Electricity	\$17.50	Fuel	\$0.00
Gas	\$15.00	Maintenance	\$0.00
Water and Sewer	\$13.00	Other	\$0.00
Cable/Internet	\$0.00	SUBTOTAL	\$53.00
Waste Removal	\$8.00	ENTERTAINMENT EXPENSES	COST
Maintenance or Repairs	\$20.00	DVD/Blu-Ray Disc™/Music	\$0.00
Clothing	\$30.00	Cinema/Movies	\$23.00
Cleaning Supplies	\$15.00	Concerts/Sporting/Theater	\$0.00
Health/Hygiene Supplies	\$20.00	Amusement Parks	\$0.00
Other	\$30.00	Dining Out	\$45.00
SUBTOTAL	\$718.50	SUBTOTAL	\$68.00